RESTORATION OF SUM INSURED RIDER

Prospectus and FAQs

1. What are the Benefits covered under this Rider?

If the Base Sum Insured + Cumulative Bonus (if any) + Restored Sum Insured (if any) are exhausted due to claims made and admitted during the Policy Year, the company will restore 100% of the Sum Insured immediately upon exhaustion for subsequent hospitalization.

•For Sum Insured up to Rs. 15 Lakhs: Restoration happens only once during the policy period for subsequent hospitalization for different or same illnesses.

• For Sum Insured Rs. 25 Lakhs and above: Restoration happens an unlimited number of times during the Policy Year for subsequent hospitalization.

2. Can this Rider be purchased as a Standalone product?

No, it can only be bought along with the Base policy.

3. What are the Base policy applicable to this Rider?

This rider is applicable to the following products:

- New India Mediclaim policy (Basic & Uplift Plan)
- New India Floater Mediclaim Policy (Basic & Uplift Plan)

4. Who can opt for this Rider?

The rider can be opted for by the Proposer/Policyholder of the applicable Base Policies. It applies to individuals in standalone individual policies & all insureds in the policy on a Floater Basis for family floater policies.

5. What is the minimum Sum insured eligible for buying this Rider?

To be eligible for buying this rider, the minimum Sum Insured should be Rs. 5 Lakhs.

6. Do I have to pay premium for midterm addition of members in the Base Policy?

If the Base Policy is a Floater Policy:
Proportionate premium is chargeable for mid-term additions of newly wedded spouse and New Born Babies if the Rider was originally opted by the existing members.

If the Base Policy is an Individual Policy:

The newly wedded spouse and new born baby **may opt** for the Restoration of Sum Insured rider by paying proportionate premium from the date of endorsement till the expiry of the policy.

7. How is cancellation done for this Rider?

The Rider cannot be cancelled independently. It can only be opted in or out at the time of inception or renewal of the Base policy. All procedures regarding cancellation and the calculation of premium refunds are governed by the terms and conditions specified in the Base Policy.

8. Can I use both the Reinstatement of primary policy and the Restoration of this Rider?

No. This Rider will supersede the "Reinstatement of Sum Insured" clause of the Primary Policy

9. What are the Exclusions applicable for this Rider?

The key exclusions are:

• Restoration of Sum Insured for the same Hospitalization is excluded.

• Any unutilized restored Sum Insured will not be carried forward to subsequent Policy Renewals (Lapse).

• The maximum payment for any single claim under the Restoration Benefit shall not exceed the Sum Insured of the Base Policy.

• All exclusions, terms, and conditions applicable in the Base Policy apply unless otherwise stated.

10. How is the Premium Charged for this Rider?

The premium is charged at a rate equal to 3% of the base policy premium per year per member. Floater discounts and other discounts/loadings are not considered for calculating this base policy premium.